

County Buildings, Stafford
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Pensions Panel

Tuesday, 5 December 2017

2.00 pm

Ivanovo Room - County Buildings

John Tradewell
Director of Strategy, Governance and Change
27 November 2017

AGENDA

1. **Apologies**
2. **Declarations of Interest**
3. **Minutes of meeting held on 5 September 2017** (Pages 1 - 2)
4. **Pension Fund Performance and Portfolio of Investments as at 30 September 2017** (Pages 3 - 24)

Report of the Director of Finance and Resources

5. **Dates of Future Meetings**

6 March 2018

To be confirmed

5 June 2018

24 July 2018 (Managers Day)

4 September 2018

4 December 2018

5 March 2019

All meetings are scheduled to start at 9.30am at County Buildings, Stafford unless indicated otherwise.

6. **Exclusion of the Public**

The Chairman to move:-

'That the public be excluded from the meeting for the following items of business which involve the likely disclosure of exempt information as defined in the paragraphs of Part 1 of Schedule 12A of the Local Government Act 1972 (as amended) indicated below'.

PART TWO

(All reports in this section are on pink paper)

7. **Exempt Minutes of the Meeting held on 5 September 2017** (Pages 25 - 32)
(Exemption paragraph 3)
8. **Pension Fund Performance and Manager Monitoring for the quarter ended 30 September 2017** (Pages 33 - 48)
(Exemption paragraph 3)
(Report of Portfolio Evaluation for the quarter ended 30 September 2017 enclosed for information)
9. **Pooling of LGPS Investments**
(Exemption paragraph 3)

Oral update by the Director of Finance and Resources
10. **Strategic Benchmark Review and Monitoring**
(Exemption paragraph 3)
 - a) Economic and Market Update (Pages 49 - 72)

Presentation by Hymans Robertson
 - b) Review of Position as at 30 September 2017 (Pages 73 - 84)

Report of the Director of Finance and Resources
11. **Responsible Investment (RI) Quarter 3 2017** (Pages 85 - 92)
(Exemption paragraph 3)

Report of the Director of Finance and Resources
12. **Managers' Presentations** (Pages 93 - 126)
(Exemption paragraph 3)

Standard Life Investments (UK Active Equity Portfolio)

Membership

Philip Atkins, OBE (Chairman)	Mike Sutherland
Derek Davis, OBE	Stephen Sweeney
Carolan Dobson	David Thomas
Graeme Johnston	Vacancy

Note for Members of the Press and Public

Filming of Meetings

The Open (public) section of this meeting may be filmed for live or later broadcasting or other use, and, if you are at the meeting, you may be filmed, and are deemed to have agreed to being filmed and to the use of the recording for broadcast and/or other purposes.

Recording by Press and Public

Recording (including by the use of social media) by the Press and Public is permitted from the public seating area provided it does not, in the opinion of the chairman, disrupt the meeting.